

Document and entity information

Mar 2024

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| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | Consolidated Financial Results for the Fiscal Year Ended March 31,2024 |
| Filing date | 2024-05-10 |
| Company name | Daishi Hokuetsu Financial Group,Inc. |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo Prime | true |
| Tokyo Standard | - |
| Tokyo Growth | - |
| Tokyo 1st section | - |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | - |
| Nagoya Premire | - |
| Nagoya Main | - |
| Nagoya Next | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Phoenix | - |
| Japan Securities Dealers Association | - |
| Securities code | 73270 |
| URL | https://www.dhfg.co.jp/ |
| Business category | |
| General Business | - |
| Specific Business | true |
| Fiscal Year End | 2024-03-31 |
| Representative | |
| Title | President and Representative Director |
| Name | Michiro Ueguri |
| Inquiries | |
| Title | General Manager of Corporate Planning Division |
| Name | Yasuto Mishima |
| Tel | 025-224-7111 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2024-06-25 |
| Dividend payable date (as planned) | 2024-06-03 |
| Annual securities report filing date (as planned) | 2024-06-25 |
| Setting of trading account | - |
| Supplemental material of annual results | true |
| Way of getting | - |
| Convening briefing of annual results | true |
| Target audience | (for investors) |

Business Results-Operating results

(in millions of yens)

| | Mar 2024 | Mar 2023 |
|--|----------|----------|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Ordinary revenues | | |
| Ordinary revenues | 182,058 | 148,759 |
| % change | 22.3 | 9.6 |
| Ordinary profit | | |
| Ordinary profit | 30,868 | 25,048 |
| % change | 23.2 | 6.3 |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | 21,203 | 17,768 |
| % change | 19.3 | 17.3 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 94,399 | -10,643 |
| Change in comprehensive income | - | - |
| Other consolidated operating results | | |
| Basic earnings per share (Yen) | 474.71 | 391.79 |
| Diluted earnings per share (Yen) | - | - |
| Rate of return on equity (%) | 4.6 | 4.2 |
| Ordinary profit to total assets ratio (%) | 0.2 | 0.2 |
| Ordinary profit to ordinary revenues ratio (%) | 16.9 | 16.8 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | - | - |
| Note to operating results | - | - |

Business Results-Financial positions

(in millions of yens)

| | Mar 2024 | Mar 2023 |
|--|------------|------------|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 11,137,853 | 10,517,951 |
| Net assets | 499,376 | 415,423 |
| Capital adequacy ratio (%) | 4.4 | 3.9 |
| Net assets per share (Yen) | 11,401.36 | 9,245.50 |
| Note to consolidated financial positions | | |
| Owner's equity | 499,357 | 415,423 |

Note to financial positions

Business Results-Cash flows

(in millions of yens)

Mar 2024

Mar 2023

| | | |
|--------------------------------------|-----------|-----------|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 294,419 | -338,479 |
| Cash flows from investing activities | -90,170 | -380,777 |
| Cash flows from financing activities | -10,509 | -8,049 |
| Cash and equivalents, end of period | 2,223,711 | 2,029,972 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

Business Results-Note to business results

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| | | Mar 2024 |
| Note to business results | | |
| Note to business results | | |
| Note to consolidated financial results | | |
| Note to consolidated financial results | | - |

Dividends

(in millions of yens)

| | Mar 2025 | Mar 2024 | Mar 2023 |
|---|----------|----------|----------|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 70.00 | 60.00 |
| Forecast | 80.00 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 75.00 | 60.00 |
| Forecast | 80.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 145.00 | 120.00 |
| Forecast | 160.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | 6,535 | 5,467 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | 30.8 | 30.7 |
| Forecast | 31.1 | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |

| | | |
|--|-----|-----|
| Ratio of total amount of dividends to net assets (%) | | |
| Annual | | |
| Result | 1.4 | 1.2 |
| Note to dividends | | |
| Note to dividends | | |

Breakdown of the annual dividends for the fiscal year ending March 31,2024

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|--------|--|
| Annual | 2nd quarter end dividend : ordinary dividend 65.00 yen , commemorative dividend 5.00 yen |
| | Year end dividend : ordinary dividend 70.00 yen , commemorative dividend 5.00 yen |

Forecasts

(in millions of yens)

| | Mar 2025 | Sep 2024 |
|---|---|----------|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | Consolidated Earnings Projections for Fiscal Year 2024,ending March 31,2025 | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Ordinary profit | | |
| Ordinary profit | | |
| Forecast | 33,200 | 15,000 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 7.5 | -15.2 |
| Upper | - | - |
| Lower | - | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | | |
| Forecast | 23,000 | 10,500 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 8.4 | -23.9 |
| Upper | - | - |
| Lower | - | - |
| Basic earnings per share (Yen) | | |
| Basic earnings per share (Yen) | | |
| Forecast | 525.13 | 239.73 |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | - | |

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2024

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

| | |
|--|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries) | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2024 |
|--|----------|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | - |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | - |

Notes-Number of issued and outstanding shares common stock

| | Mar 2024 | Mar 2023 |
|--|------------|------------|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 45,942,978 | 45,942,978 |
| Number of treasury stock at the end of fiscal year | 2,144,921 | 1,010,483 |
| Average number of shares | 44,664,995 | 45,350,556 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2024 | Mar 2023 |
|--|----------|----------|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Operating revenues | | |
| Operating revenues | 8,469 | 8,320 |
| % change | 1.7 | -7.2 |
| Operating profit | | |
| Operating profit | 7,490 | 7,445 |
| % change | 0.6 | -9.4 |
| Ordinary profit | | |
| Ordinary profit | 7,506 | 7,444 |
| % change | 0.8 | -10.0 |
| Profit | | |
| Profit | 7,992 | 7,401 |
| % change | 7.9 | -10.7 |
| Other non-consolidated operating results | | |

| | | |
|--|--------|--------|
| Basic earnings per share (Yen) | 178.95 | 163.19 |
| Diluted earnings per share (Yen) | - | - |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2024 | Mar 2023 |
|--|----------|----------|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 325,444 | 325,026 |
| Net assets | 321,160 | 323,632 |
| Capital adequacy ratio (%) | 98.6 | 99.5 |
| Net assets per share (Yen) | 7,332.76 | 7,202.63 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 321,160 | 323,632 |

Note to financial positions

Business Results-Note to overview of nonconsolidated business results

| | Mar 2024 |
|--|----------|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.