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May 15, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: Daishi Hokuetsu Financial Group, Inc.

Listing: Tokyo Stock Exchange

Securities code: 7327

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President and Representative Director

General Manager of Corporate Planning Division

Scheduled date of annual general meeting of shareholders: June 24, 2026

Scheduled date to commence dividend payments: June 1, 2026

Scheduled date to file annual securities report: June 12, 2026

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	260,253	33.7	61,115	48.6	42,103	43.4
March 31, 2025	194,646	6.9	41,112	33.1	29,349	38.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 103,852 million [-%]
For the fiscal year ended March 31, 2025: ¥ (11,612) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary income ratio
Fiscal year ended March 31, 2026	Yen 160.59	Yen -	% 8.0	% 0.5	% 23.4
March 31, 2025	111.97	-	5.9	0.3	21.1

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(Note) The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025.

Basic earnings per share is calculated on the assumption that the stock split was carried out at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of March 31, 2026	Millions of yen 10,840,284	Millions of yen 569,451	% 5.2	Yen 2,169.74
March 31, 2025	10,977,796	478,870	4.3	1,829.28

Reference: Equity

As of March 31, 2026: ¥ 569,441 million

As of March 31, 2025: ¥ 478,864 million

(Notes) 1. The "Equity-to-asset ratio" is calculated by dividing (total net assets at the end of the period - non-controlling interests at the end of the period) by total assets at the end of the period. Please note that this "Equity-to-asset ratio" is not the equity ratio prescribed in the notification of equity ratio.

2. The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025.

Net assets per share is calculated on the assumption that the stock split was carried out at the beginning of the previous consolidated fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	(496,678)	389,451	(13,527)	2,024,290
March 31, 2025	(255,788)	186,554	(9,431)	2,145,045

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2025	-	112.00	-	75.00	-	11,687	39.8	2.3
March 31, 2026	-	81.00	-	36.00	-	16,862	40.0	2.9
March 31, 2027 (Forecast)	-	38.00	-	38.00	76.00		40.6	

(Notes) 1. The total dividend amount includes the dividend payment amounts for the trust accounts of the trust-type stock compensation system, the employee stock ownership plan dedicated trust (E-Ship Trust) (263 million yen for the fiscal year ended March 2025 and 334 million yen for the fiscal year ended March 2026). The dividend payout ratio is calculated by dividing this total dividend amount by net income attributable to parent company shareholders.

2. The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025. Please note that the total annual dividend for the fiscal years ended March 31, 2025 and March 31, 2026 is not presented and is therefore shown as “-” as it cannot be directly aggregated due to the implementation of these stock splits. In addition, the dividend amounts adjusted to reflect these stock splits are as follows.

(Reference) The dividends shown in the above table, when converted after the stock split on October 1, 2025 and October 1, 2024, are as follows.

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2025	-	18.66	-	25.00	43.66	11,687	39.8	2.3
March 31, 2026	-	27.00	-	36.00	63.00	16,862	40.0	2.9
March 31, 2027 (Forecast)	-	38.00	-	38.00	76.00		40.6	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Yen	
Six months ending September 30, 2026	36,000	12.4	24,500	7.4	93.35	
Full year	73,600	20.4	50,000	18.7	190.51	

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	275,657,868 shares
As of March 31, 2025	275,657,868 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	13,212,068 shares
As of March 31, 2025	13,880,616 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	262,171,436 shares
Fiscal Year ended March 31, 2025	262,110,756 shares

(Note)The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025. The total number of issued shares at the end of the period (including treasury shares), the number of treasury shares at the end of the period and the average number of shares outstanding during the period are calculated on the assumption that the share split were carried out at the beginning of the previous consolidated fiscal year.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	16,651	72.8	15,212	79.5	14,124	65.4	13,923	62.3
March 31, 2025	9,635	13.7	8,474	13.1	8,537	13.7	8,577	7.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	53.10	-
March 31, 2025	32.72	-

(Note)The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025. Basic earnings per share is calculated on the assumption that the stock split was carried out at the beginning of the previous non-consolidated fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	325,414	320,752	98.5	1,222.16
March 31, 2025	324,235	320,326	98.7	1,223.65

Reference: Equity

As of March 31, 2026:	¥ 320,752 million
As of March 31, 2025:	¥ 320,326 million

(Notes)1.The "Equity-to-asset ratio" is calculated by dividing (total net assets at the end of the period) by total assets at the end of the period. Please note that this "Equity-to-asset ratio" is not the equity ratio prescribed in the notification of equity ratio.

2.The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025. Net assets per share is calculated on the assumption that the stock split was carried out at the beginning of the previous non-consolidated fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The descriptions of future prospects such as business performance outlook contained in this document are based on information currently available to the Company and certain reasonable assumptions that the Company believes are rational, and are not intended to promise achievement of them as the Company's commitment. Actual business performance may greatly vary from the outlook due to various factors.

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Financial results for the fiscal year ended march 31, 2026 presentation material

1. Overview of financial results and others

(1) Description of financial results

① Operating Results for the Fiscal Year

Ordinary income increased by 65,607 million yen year-on-year to 260,253 million yen, mainly due to an increase in interest on loans and discounts and interest and dividends on securities, and gains on sales of equities and other securities.

Ordinary expenses increased by 45,603 million yen year-on-year to 199,138 million yen, mainly due to an increase in interest on deposits and losses on the sale of government bonds.

As a result, ordinary profit increased by 20,003 million yen year-on-year to 61,115 million yen.

Also, profit attributable to owners of parent increased by 12,753 million yen year-on-year to 42,103 million yen.

② Earnings forecasts for the fiscal year 2026, ending March 31, 2027

For the consolidated financial results for the fiscal year ending March 31, 2027, we forecast consolidated ordinary profit of 73,600 million yen and profit attributable to owners of parent of 50,000 million yen.

The forecast of financial results is based on information available as of the date hereof and on certain assumptions deemed reasonable by the Company. Actual results may differ materially from the forecast due to various factors. If it becomes necessary to revise the forecast, the Company will promptly disclose such revision.

(2) Description of financial position

As of the end of the consolidated fiscal year, total assets decreased by 137.5 billion yen compared to the end of the previous fiscal year, amounting to 10,840.2 billion yen.

Net assets increased by 90.5 billion yen from the end of the previous fiscal year, totaling 569.4 billion yen.

The balances of major accounts were as follows.

Deposits decreased by 8.6 billion yen from the end of the previous fiscal year to 8,513.3 billion yen.

Negotiable certificates of deposit decreased by 42.3 billion yen to 169.6 billion yen.

Loans and bills discounted increased by 291.5 billion yen to 5,872.0 billion yen.

Securities decreased by 391.6 billion yen to 2,513.1 billion yen.

(3) Basic policy on profit distribution and dividends for the current and next fiscal periods

In view of the public nature of the financial services group, the Company's basic policy is to continue to provide stable returns to shareholders while taking into account the enhancement of internal reserves to strengthen its earnings base in order to reward shareholders into the future.

Specifically, dividends per share will be progressive in principle and the payout ratio will be around 40%. The Company will flexibly purchase of treasury shares in light of overall business performance and market conditions.

Regarding the year-end dividend for the fiscal year ending March 31, 2026, based on our shareholder return policy, the Company has determined the dividend to be ¥36 per share.

As a result, the annual dividend for the fiscal year totaled ¥63 per share, including the interim dividend of ¥27 per share, and the payout ratio was 40.0%.

Regarding the annual dividend per share for the fiscal year ending March 31, 2027, we plan ¥76 per share (an increase of ¥13 per share year on year).

2. Basic approach to the selection of accounting standards

The Group applies Japanese GAAP in order to ensure the period-to-period comparability of its consolidated financial statements and comparability with other companies. With respect to the adoption of IFRS, the Group will continue to consider the matter as appropriate in light of developments in Japan and overseas.

3. Consolidated financial statements and notes

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	2,147,289	2,026,292
Monetary claims bought	14,121	14,158
Trading securities	2,243	2,355
Money held in trust	4,947	4,943
Securities	2,904,886	2,513,197
Loans and bills discounted	5,580,589	5,872,093
Foreign exchanges	26,461	29,129
Other assets	206,444	280,274
Tangible fixed assets	54,179	53,456
Buildings, net	16,701	17,135
Land	29,808	26,713
Leased assets, net	227	143
Construction in progress	253	2,407
Other tangible fixed assets	7,188	7,055
Intangible fixed assets	6,741	5,142
Software	6,028	4,180
Leased assets	17	5
Other intangible fixed assets	695	956
Retirement benefit asset	32,977	51,784
Deferred tax assets	8,348	3,024
Customers' liabilities for acceptances and guarantees	19,352	18,479
Allowance for loan losses	(30,784)	(34,048)
Total assets	10,977,796	10,840,284
Liabilities		
Deposits	8,522,003	8,513,335
Negotiable certificates of deposit	212,011	169,685
Securities sold under repurchase agreements	166,011	179,628
Cash collateral received for securities lent	367,662	355,430
Borrowed money	965,660	784,182
Foreign exchanges	749	503
Borrowed money from trust account	20,198	24,530
Other liabilities	208,763	188,419
Provision for bonuses	2,581	2,797
Provision for bonuses for directors (and other officers)	171	174
Provision for share-based payments	931	1,055
Retirement benefit liability	745	700
Provision for retirement benefits for directors (and other officers)	53	48
Provision for reimbursement of deposits	814	630
Provision for contingent loss	1,726	1,815
Allowance for demolition of non-current assets	1,012	650
Reserves under special laws	28	31
Deferred tax liabilities	3,566	24,196
Deferred tax liabilities for land revaluation	4,878	4,537
Acceptances and guarantees	19,352	18,479
Total liabilities	10,498,925	10,270,833

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Share capital	30,000	30,000
Capital surplus	102,987	102,988
Retained earnings	331,103	356,138
Treasury shares	(8,692)	(8,271)
Total shareholders' equity	455,399	480,854
Valuation difference on available-for-sale securities	(16,967)	14,946
Deferred gains or losses on hedges	22,085	41,496
Revaluation reserve for land	5,281	8,657
Remeasurements of defined benefit plans	13,064	23,486
Total accumulated other comprehensive income	23,464	88,586
Non-controlling interests	6	9
Total net assets	478,870	569,451
Total liabilities and net assets	10,977,796	10,840,284

(2) Consolidated statements of income and comprehensive income

Consolidated statements of income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Ordinary income	194,646	260,253
Interest income	115,106	137,566
Interest on loans and discounts	55,033	69,770
Interest and dividends on securities	46,816	53,310
Interest on call loans and bills bought	83	95
Interest on deposits with banks	5,057	10,571
Other interest income	8,114	3,819
Trust fees	145	134
Fees and commissions	36,090	40,390
Other ordinary income	36,800	38,129
Other income	6,504	44,031
Recoveries of written off receivables	835	737
Other	5,668	43,293
Ordinary expenses	153,534	199,138
Interest expenses	41,524	47,486
Interest on deposits	4,910	15,489
Interest on negotiable certificates of deposit	98	380
Interest expenses on securities sold under repurchase agreements	9,291	7,390
Interest expenses on cash collateral received for securities lent	19,274	14,642
Interest on borrowings and rediscounts	50	63
Other interest expenses	7,898	9,520
Fees and commissions payments	10,976	11,132
Other ordinary expenses	32,056	60,403
General and administrative expenses	62,661	64,595
Other expenses	6,314	15,518
Provision of allowance for loan losses	4,047	8,539
Other	2,267	6,979
Ordinary profit	41,112	61,115
Extraordinary income	393	288
Gain on disposal of non-current assets	379	102
Gain on reversal of provision for dismantling of fixed assets	13	185
Extraordinary losses	330	1,657
Loss on disposal of non-current assets	233	251
Impairment losses	92	1,403
Provision of reserve for financial instruments transaction liabilities	4	2
Profit before income taxes	41,176	59,746
Income taxes - current	10,524	20,190
Income taxes - deferred	1,300	(2,550)
Total income taxes	11,825	17,640
Profit	29,350	42,106
Profit attributable to non-controlling interests	0	2
Profit attributable to owners of parent	29,349	42,103

Consolidated statements of comprehensive income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	29,350	42,106
Other comprehensive income	(40,962)	61,746
Valuation difference on available-for-sale securities	(28,994)	31,913
Deferred gains or losses on hedges	(7,078)	19,410
Revaluation reserve for land	(139)	-
Remeasurements of defined benefit plans, net of tax	(4,750)	10,421
Comprehensive income	(11,612)	103,852
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(11,613)	103,849
Comprehensive income attributable to non-controlling interests	0	2

(3) Consolidated statements of changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	30,000	102,980	309,972	(7,638)	435,315
Changes during period					
Dividends of surplus			(8,358)		(8,358)
Profit attributable to owners of parent			29,349		29,349
Purchase of treasury shares				(1,517)	(1,517)
Disposal of treasury shares		0		464	464
Reversal of revaluation reserve for land			140		140
Change in ownership interest of parent due to transactions with non-controlling interests		5			5
Net changes in items other than shareholders' equity					
Total changes during period	-	6	21,131	(1,053)	20,083
Balance at end of period	30,000	102,987	331,103	(8,692)	455,399

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	12,026	29,163	5,562	17,815	64,568	19	499,902
Changes during period							
Dividends of surplus							(8,358)
Profit attributable to owners of parent							29,349
Purchase of treasury shares							(1,517)
Disposal of treasury shares							464
Reversal of revaluation reserve for land							140
Change in ownership interest of parent due to transactions with non-controlling interests							5
Net changes in items other than shareholders' equity	(28,994)	(7,078)	(280)	(4,750)	(41,103)	(12)	(41,115)
Total changes during period	(28,994)	(7,078)	(280)	(4,750)	(41,103)	(12)	(21,031)
Balance at end of period	(16,967)	22,085	5,281	13,064	23,464	6	478,870

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	30,000	102,987	331,103	(8,692)	455,399
Changes during period					
Dividends of surplus			(13,918)		(13,918)
Profit attributable to owners of parent			42,103		42,103
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares		0		425	426
Reversal of revaluation reserve for land			(3,150)		(3,150)
Net changes in items other than shareholders' equity					
Total changes during period	-	0	25,034	420	25,455
Balance at end of period	30,000	102,988	356,138	(8,271)	480,854

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(16,967)	22,085	5,281	13,064	23,464	6	478,870
Changes during period							
Dividends of surplus							(13,918)
Profit attributable to owners of parent							42,103
Purchase of treasury shares							(4)
Disposal of treasury shares							426
Reversal of revaluation reserve for land							(3,150)
Net changes in items other than shareholders' equity	31,913	19,410	3,375	10,421	65,121	2	65,124
Total changes during period	31,913	19,410	3,375	10,421	65,121	2	90,580
Balance at end of period	14,946	41,496	8,657	23,486	88,586	9	569,451

(4) Consolidated statements of cash flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	41,176	59,746
Depreciation	7,021	5,720
Impairment losses	92	1,403
Increase (decrease) in allowance for loan losses	1,214	3,263
Increase (decrease) in provision for contingent loss	(208)	88
Increase (decrease) in provision for bonuses	16	215
Increase (decrease) in provision for bonuses for directors (and other officers)	22	3
Increase (decrease) in provision for share-based payments	156	124
Decrease (increase) in retirement benefit asset	2,802	(18,807)
Increase (decrease) in retirement benefit liability	(14)	(44)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	6	(5)
Increase (decrease) in provision for reimbursement of deposits	(243)	(183)
Increase (decrease) in provision for loss on guarantees	(2)	-
Increase (decrease) in allowance for demolition of non-current assets	(13)	(362)
Interest income	(115,106)	(137,566)
Interest expenses	41,524	47,486
Loss (gain) related to securities	4,326	(1,276)
Loss (gain) on money held in trust	15	5
Foreign exchange losses (gains)	0	0
Loss (gain) on disposal of non-current assets	(146)	149
Net decrease (increase) in trading securities	209	(111)
Net decrease (increase) in loans and bills discounted	(150,187)	(291,504)
Net increase (decrease) in deposits	23,319	(8,667)
Net increase (decrease) in negotiable certificates of deposit	5,242	(42,326)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(202,005)	(181,477)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	4,894	241
Net decrease (increase) in call loans	2,985	(37)
Net increase (decrease) in call money	(36,172)	13,616
Net increase (decrease) in cash collateral received for securities lent	(7,865)	(12,232)
Net decrease (increase) in foreign exchanges - assets	3,340	(2,667)
Net increase (decrease) in foreign exchanges - liabilities	364	(246)
Net increase (decrease) in borrowed money from trust account	5,385	4,332
Interest received	113,572	133,134
Interest paid	(41,160)	(44,774)
Other, net	50,475	(12,976)
Subtotal	(244,960)	(485,737)
Income taxes paid	(10,828)	(10,940)
Net cash provided by (used in) operating activities	(255,788)	(496,678)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of securities	(1,046,506)	(962,954)
Proceeds from sale of securities	1,071,706	1,132,509
Proceeds from redemption of securities	164,301	224,733
Purchase of tangible fixed assets	(2,084)	(3,687)
Proceeds from sale of tangible fixed assets	1,030	573
Purchase of intangible fixed assets	(1,892)	(1,723)
Net cash provided by (used in) investing activities	186,554	389,451
Cash flows from financing activities		
Dividends paid	(8,358)	(13,918)
Purchase of treasury shares	(1,517)	(4)
Proceeds from sale of treasury shares	452	395
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(7)	-
Net cash provided by (used in) financing activities	(9,431)	(13,527)
Effect of exchange rate change on cash and cash equivalents	(0)	(0)
Net increase (decrease) in cash and cash equivalents	(78,666)	(120,754)
Cash and cash equivalents at beginning of period	2,223,711	2,145,045
Cash and cash equivalents at end of period	2,145,045	2,024,290

(5) Notes to consolidated financial statements

(Note on going concern assumption)

There are no applicable items.

(Additional information)

(Share-based payment plan using trusts)

1. Overview of transactions

The Company is implementing a trust-type, share-based payment plan (hereinafter referred to as the “Plan”) that delivers shares of the Company to directors of the Company who are not Audit and Supervisory Committee Members (excluding outside directors and those who are not residents in Japan) and directors who are not Audit and Supervisory Committee Members (excluding outside directors and those who are not residents in Japan) and executive officers (excluding those who are not residents in Japan) of The Daishi Hokuetsu Bank, Ltd., which is a consolidated subsidiary of the Company (directors of the Company who are not Audit and Supervisory Committee Members, directors of The Daishi Hokuetsu Bank, Ltd. who are not Audit and Supervisory Committee Members, and executive officers of The Daishi Hokuetsu Bank, Ltd. are hereinafter collectively referred to as “Eligible Directors, etc.”).

The Plan establishes a trust by combining the amount of money within the range approved by the resolution of the general meeting of shareholders of the Company and the amount of money contributed by The Daishi Hokuetsu Bank, Ltd. after the approval of the general meeting of shareholders of the Bank with the Eligible Directors, etc. who meet certain requirements as beneficiaries. The trust acquires the Company’s shares from the stock market using the money in the trust as the source of funds.

During the trust period, in accordance with the predetermined provisions for the delivery of shares, beneficiaries shall receive, after receiving a certain number of points, the number of the Company’s shares equivalent to 50% of the number of points at the time of retirement (shares less than one unit shall be rounded up), and shall receive money equivalent to the amount converted into cash within the trust for the remaining shares.

2. The Company’s shares held by the trust

The book value and number of shares of the Company held by the trust were 1,215 million yen and 2,409 thousand shares at the end of the current consolidated fiscal year (1,277 million yen and 2,532 thousand shares at the end of the previous consolidated fiscal year), and they are recorded as treasury stock under net assets.

(Transactions to deliver the Company’s shares to employees, etc. through trusts)

1. Overview of transactions

The Company introduced the “Trust-Type Employee Shareholding Incentive Plan (E-Ship®)” (hereinafter, the “Plan”) with the aim of providing the Group’s employees with an incentive to enhance the corporate value over the medium to long term and enhancing welfare benefits.

The Plan is an incentive plan for all employees who belong to the “Daishi Hokuetsu Financial Group Employee Shareholding Association” (hereinafter, the “Shareholding Association”). Under the Plan, the Company establishes the “Daishi Hokuetsu Financial Group Employee Shareholding Association Dedicated Trust” (hereinafter, the “E-Ship Trust”) with a trust bank, and the E-Ship Trust shall acquire the Company’s shares in advance in the number expected to be acquired by the Shareholding Association for approximately five years after the establishment of the E-Ship Trust. Thereafter, the Company’s shares will continue to be sold from the E-Ship Trust to the Shareholding Association, and if an amount equivalent to the gain on sale of shares is accumulated in the E-Ship Trust at the time of termination of the trust, the said amount equivalent to the gain on sale of shares will be distributed as residual assets to those who meet the beneficiary eligibility requirements. Furthermore, as the Company guarantees the borrowings to be used by the E-Ship Trust to acquire the Company’s shares, if an amount equivalent to a loss on sale of shares is accumulated in the E-Ship Trust due to a decline in the Company’s share price, and there are remaining borrowings equivalent to the loss on sale of shares in the E-Ship Trust at the time of termination of the trust, the Company shall repay the remaining borrowings.

2. The Company’s shares held by the trust

The book value and number of shares of the Company held by the trust were 1,857 million yen and 2,804 thousand shares at the end of the current consolidated fiscal year (2,219 million yen and 3,352 thousand shares at the end of the previous consolidated fiscal year), and they are recorded as treasury stock under net assets at the book value recorded by the trust.

3. Book value of borrowings accounted for using the gross price method

¥1,975 million at the end of the previous consolidated fiscal year

¥1,088 million at the end of the current consolidated fiscal year

(Segment Information)

Information by reportable segment regarding monetary amounts of ordinary revenues, profit or loss, assets, liabilities and other items

Previous fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segment				Other	Total	Adjustments	Carrying amount on the consolidated financial statements
	Banking business	Leasing business	Securities business	Total				
Ordinary revenues								
Ordinary revenues from external customers	160,032	21,289	5,143	186,465	8,208	194,673	(27)	194,646
Inter-segment ordinary revenues	802	368	30	1,201	11,370	12,572	(12,572)	—
Total	160,834	21,657	5,174	187,666	19,579	207,246	(12,599)	194,646
Segment profit	35,127	1,060	1,948	38,136	10,935	49,071	(7,959)	41,112
Segment assets	10,902,564	89,673	30,502	11,022,740	376,430	11,399,171	(421,374)	10,977,796
Segment liabilities	10,490,425	68,774	10,982	10,570,181	31,896	10,602,078	(103,152)	10,498,925
Other items								
Depreciation	6,684	176	15	6,876	182	7,058	(37)	7,021
Interest income	114,149	455	250	114,854	8,626	123,480	(8,374)	115,106
Financing expenses	41,493	356	0	41,850	6	41,856	(331)	41,524
Increase in property, plant and equipment, and intangible assets	3,472	192	34	3,700	265	3,965	12	3,977

- (Notes)
1. Ordinary revenues are presented instead of net sales, which are used by non-financial companies.
 2. “Other” represents a business segment not included in the reportable segments, and includes services such as credit guarantees and credit card operations.
 3. Adjustments are as follows:
 - 1) Adjustments to ordinary revenues from external customers of (27) million yen include adjustments to ordinary revenues associated with the purchase method of 160 million yen.
 - 2) Adjustments to segment profit of (7,959) million yen represent eliminations of inter-segment transactions, etc.
 - 3) Adjustments to segment assets of (421,374) million yen represent eliminations of inter-segment transactions, etc.
 - 4) Adjustments to segment liabilities of (103,152) million yen represent eliminations of inter-segment transactions, etc.
 - 5) Adjustments to depreciation of (37) million yen represent adjustments to depreciation associated with the purchase method.
 - 6) Adjustments to interest income of (8,374) million yen represent eliminations of inter-segment transactions, etc.
 - 7) Adjustments to financing expenses of (331) million yen represent eliminations of inter-segment transactions, etc.
 - 8) An adjustment of 12 million yen to the increase in property, plant and equipment, and intangible assets mainly represents the acquisition cost of lease assets obtained by non-lease business segments under agreements with the lease business segment.
 4. Segment profit is reconciled to ordinary profit in the consolidated statement of income.

Current fiscal year (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segment				Other	Total	Adjustments	Carrying amount on the consolidated financial statements
	Banking business	Leasing business	Securities business	Total				
Ordinary revenues								
Ordinary revenues from external customers	224,425	22,354	5,863	252,643	8,633	261,277	(1,023)	260,253
Inter-segment ordinary revenues	1,081	360	36	1,478	18,612	20,091	(20,091)	—
Total	225,506	22,715	5,899	254,122	27,246	281,368	(21,114)	260,253
Segment profit	56,707	46	2,409	59,163	16,274	75,438	(14,322)	61,115
Segment assets	10,742,705	97,265	36,952	10,876,923	379,884	11,256,807	(416,523)	10,840,284
Segment liabilities	10,257,158	76,565	14,609	10,348,333	32,633	10,380,967	(110,133)	10,270,833
Other items								
Depreciation	5,360	154	41	5,555	215	5,771	(51)	5,720
Interest income	137,062	611	310	137,985	14,293	152,278	(14,712)	137,566
Financing expenses	47,488	672	2	48,163	5	48,168	(681)	47,486
Increase in property, plant and equipment, and intangible assets	5,002	218	99	5,319	264	5,583	(173)	5,410

- (Notes)
1. Ordinary revenues are presented instead of net sales, which are used by non-financial companies.
 2. “Other” represents a business segment not included in the reportable segments, and includes services such as credit guarantees and credit card operations.
 3. Adjustments are as follows:
 - 1) Adjustments to ordinary revenues from external customers of (1,023) million yen include adjustments to ordinary revenues associated with the purchase method of (597) million yen.
 - 2) Adjustments to segment profit of (14,322) million yen represent eliminations of inter-segment transactions, etc.
 - 3) Adjustments to segment assets of (416,523) million yen represent eliminations of inter-segment transactions, etc.
 - 4) Adjustments to segment liabilities of (110,133) million yen represent eliminations of inter-segment transactions, etc.
 - 5) Adjustments to depreciation of (51) million yen represent adjustments to depreciation associated with the purchase method.
 - 6) Adjustments to interest income of (14,712) million yen represent eliminations of inter-segment transactions, etc.
 - 7) Adjustments to financing expenses of (681) million yen represent eliminations of inter-segment transactions, etc.
 - 8) An adjustment of (173) million yen to the increase in property, plant and equipment, and intangible assets represent eliminations of inter-segment transactions, etc.
 4. Segment profit is reconciled to ordinary profit in the consolidated statement of income.

(Per share information)

	Previous fiscal year (from April 1, 2024 to March 31, 2025)	Current fiscal year (from April 1, 2025 to March 31, 2026)
Net assets per share	1,829.28yen	2,169.74yen
Basic earnings per share	111.97yen	160.59yen

(Notes) 1. The company conducted a 2-for-1 stock split effective October 1, 2024, and a 3-for-1 stock split effective October 1, 2025. Net assets per share and Basic earnings per share is calculated on the assumption that the stock split was carried out at the beginning of the previous consolidated fiscal year.

2. Diluted earnings per share is not presented as there are no potentially dilutive shares.

3. Net assets per share is calculated based on the following:

	Previous fiscal year (As of March 31, 2025)	Current fiscal year (As of March 31, 2026)
Total net assets (millions of yen)	478,870	569,451
Amount deducted from total net assets (millions of yen)	6	9
(Non-controlling interests)	6	9
Net assets attributable to common stock at the fiscal year-end (millions of yen)	478,864	569,441
Number of shares of common stock at the fiscal year-end used for the calculation of net assets per share (thousands)	261,777	262,445

(Note) The shares of the Company remaining in the trust and recorded as treasury shares under shareholders' equity is included in the treasury shares deducted from the total number of shares at fiscal year-end for the purpose of calculating net assets per share.

Number of treasury shares at fiscal year-end deducted in the calculation of net assets per share:

Previous fiscal year 5,884 thousand shares

Current fiscal year 5,213 thousand shares

4. Basic earnings per share is calculated based on the following:

		Previous fiscal year (from April 1, 2024 to March 31, 2025)	Current fiscal year (from April 1, 2025 to March 31, 2026)
Basic earnings per share			
Profit attributable to owners of parent	Millions of yen	29,349	42,103
Amount not attributable to common stockholders	Millions of yen	—	—
Profit attributable to owners of parent relating to common stock	Millions of yen	29,349	42,103
Average number of shares of common stock during the fiscal year	Thousands	262,110	262,171

(Note) The shares of the Company remaining in the trust and recorded as treasury shares under shareholders' equity is included in the treasury shares deducted from the average number of shares during the fiscal year for the purpose of calculating basic earnings per share.

Average number of treasury shares during the fiscal year deducted in the calculation of basic earnings per share:

Previous fiscal year 6,079 thousand shares

Current fiscal year 5,488 thousand shares

(Business Combination)

Business Integration of between Daishi Hokuetsu Financial Group, Inc. and The Gunma Bank, Ltd.

Daishi Hokuetsu Financial Group, Inc. (the "Company") and The Gunma Bank, Ltd. (Akihiko Fukai, President and Representative Director; hereinafter "Gunma Bank;" and the Company and Gunma Bank are collectively referred to as the "Two Companies.") have resolved at their respective Board of Directors' meetings held on March 26, 2026, to proceed with business integration based on the basic policy of mutual trust and an equal integration (the "Business Integration"), and have entered into a Share Exchange Agreement and a Business Integration Agreement between the Two Companies, subject to the approval of the respective general meetings of shareholders of the Two Companies and the necessary approvals and authorizations from authorities concerned. This resolution was made based on the Basic Agreement concluded between the Two Companies on April 24, 2025.

1. Overview of the business combination

(1) Name and business description of the acquired company

Name of the acquired company Daishi Hokuetsu Financial Group, Inc.

Business description Bank holding company

(2) Main reasons for the business combination

The Business Integration aims to step up to become a new financial group that constitutes one of the top regional banks in terms of both scale and quality of management by combining the Two Companies, each of which already has a solid customer base in its business area, as well as strong profitability and a robust financial foundation.

Based on the basic policy of mutual trust and an equal integration, the Two Companies will bring together the relationship of trust with customers and understanding of their respective regions that each has cultivated in its business area, and will work to further enhance consulting functions, thereby deepening their commitments to contributing to their regions and sustainably improving their corporate value.

In addition, the Two Companies will build a sustainable business model for the future by maximizing the benefits of streamlining and efficiency through economies of scale, while providing added value to customers by leveraging each of the Two Company's strengths.

Further, the Two Companies aim to meet the expectations of all stakeholders, including customers, regions, employees, and shareholders, by establishing a strong group management structure to maximize the potential of the Two Companies' management resources and steadily achieving sustainable growth and improvement of their corporate value.

(3) Date of the business combination

April 1, 2027 (Scheduled)

(4) Legal form of the business combination

Share exchange in which the Company will become the wholly owning parent company, and Gunma Bank will become the wholly owned subsidiary company

(5) Name of the combined entity

Daishi Hokuetsu Financial Group (The trade name will be changed to Gunma Niigata Financial Group, Inc.)

(6) Percentage of voting rights to be acquired

100%

(7) Main grounds for determining the acquiring company

This acquisition is based on the acquisition-determining factors under accounting standards for business combinations.

2. Allocation ratio for the share exchange, the method of calculation thereof, and the number of shares to be delivered

(1) Allotment ratio for the share exchange

For each share of common stock of Gunma Bank, 1.125 shares of the Company's common stock will be allotted.

(2) Method of calculation

Gunma Bank has appointed Nomura Securities Co., Ltd., and the Company has appointed Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., as their respective third-party appraisers.

Based on the calculation and analysis results by these third-party appraisers, the Two Companies engaged in careful negotiations and discussions to determine the share exchange ratio and have reached an agreement.

(3) Number of shares to be delivered

425,812,711 shares of the Company's common stock (Planned)

The number of new shares above has been calculated based on the total number of issued common shares of Gunma Bank as of March 31, 2026 (395,888,177 shares). However, since Gunma Bank plans to cancel all of its treasury shares by immediately prior to the effective time of the Share Exchange (the "Reference Time"), the number of treasury shares of Gunma Bank as of March 31, 2026 (17,387,989 shares) has been excluded from the shares to which new shares of the Company are to be delivered in the above calculation.

Please note that if the number of treasury shares of Gunma Bank as of March 31, 2026 changes by the Reference Time, such as if a right to request a purchase of shares is exercised by a shareholder of Gunma Bank, the number of new shares to be issued by the Company might change.

(Significant subsequent events)

There are no applicable items.

4. Non-consolidated financial statements and notes

(1) Non-consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	1,558	686
Accrued revenue	326	1,810
Other	1	12
Total current assets	1,886	2,509
Non-current assets		
Tangible fixed assets		
Tools, furniture and fixtures	1	1
Total tangible fixed assets	1	1
Intangible fixed assets		
Trademark right	4	3
Software	0	0
Software in progress	-	45
Total intangible fixed assets	5	49
Investments and other assets		
Investment securities	0	0
Shares of subsidiaries and associates	322,109	322,109
Deferred tax assets	231	496
Other	-	248
Total investments and other assets	322,342	322,854
Total non-current assets	322,348	322,905
Total assets	324,235	325,414
Liabilities		
Current liabilities		
Accrued expenses	17	612
Dividends payable	67	88
Income taxes payable	46	465
Provision for bonuses	57	50
Provision for bonuses for directors (and other officers)	28	25
Other	29	34
Total current liabilities	246	1,276
Non-current liabilities		
Long-term borrowings	1,975	1,088
Provision for share-based payments	199	218
Long-term deposits received	1,060	1,000
Other	426	1,078
Total non-current liabilities	3,662	3,384
Total liabilities	3,909	4,661

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	30,000	30,000
Capital surplus		
Legal capital surplus	7,500	7,500
Other capital surplus	280,106	280,107
Total capital surplus	287,606	287,607
Retained earnings		
Other retained earnings		
Retained earnings brought forward	11,411	11,416
Total retained earnings	11,411	11,416
Treasury shares	(8,692)	(8,271)
Total shareholders' equity	320,326	320,752
Total net assets	320,326	320,752
Total liabilities and net assets	324,235	325,414

(2) Non-consolidated statements of income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Operating revenue		
Dividends from subsidiaries and associates	8,417	13,949
Commissions from subsidiaries and associates	1,218	2,701
Other	0	0
Total operating revenue	9,635	16,651
Operating expenses		
Selling, general and administrative expenses	1,160	1,439
Total operating expenses	1,160	1,439
Operating profit	8,474	15,212
Non-operating income		
Guarantee commission income	50	50
Reversal of provision for loss on guarantees	2	-
Miscellaneous income	10	12
Total non-operating income	63	62
Non-operating expenses		
Miscellaneous losses	0	1,150
Total non-operating expenses	0	1,150
Ordinary profit	8,537	14,124
Profit before income taxes	8,537	14,124
Income taxes - current	41	465
Income taxes - deferred	(80)	(264)
Total income taxes	(39)	201
Profit	8,577	13,923

(3) Non-consolidated statements of changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity								Total net assets
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings			
Balance at beginning of period	30,000	7,500	280,106	287,606	11,192	11,192	(7,638)	321,160	321,160
Changes during period									
Dividends of surplus					(8,358)	(8,358)		(8,358)	(8,358)
Profit					8,577	8,577		8,577	8,577
Purchase of treasury shares							(1,517)	(1,517)	(1,517)
Disposal of treasury shares			0	0			464	464	464
Total changes during period	-	-	0	0	218	218	(1,053)	(834)	(834)
Balance at end of period	30,000	7,500	280,106	287,606	11,411	11,411	(8,692)	320,326	320,326

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity								Total net assets
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings			
Balance at beginning of period	30,000	7,500	280,106	287,606	11,411	11,411	(8,692)	320,326	320,326
Changes during period									
Dividends of surplus					(13,918)	(13,918)		(13,918)	(13,918)
Profit					13,923	13,923		13,923	13,923
Purchase of treasury shares							(4)	(4)	(4)
Disposal of treasury shares			0	0			425	426	426
Total changes during period	-	-	0	0	5	5	420	426	426
Balance at end of period	30,000	7,500	280,107	287,607	11,416	11,416	(8,271)	320,752	320,752

(4) Note to Non-consolidated financial statements

(Note on going concern assumption)

There are no applicable items.

**Financial Results for the Fiscal
Year Ended March 31, 2026
Presentation Material**

Daishi Hokuetsu Financial Group, Inc.

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- (Notes)
1. Figures less than the stated unit of the presentation are rounded down.
 2. Interest rates and ratio are rounded down to two decimal places.
 3. Figures for year-on-year (YoY) change (compared to the fiscal year ended March 31, 2025, compared to March 31, 2025, etc.) provided in “I . Overview of the Financial Results for the Fiscal Year Ended March 31, 2026” and thereafter are based on the calculations using the figures in the tables.

I Overview of the Financial Results for the Fiscal Year Ended March 31, 2026

1. Financial Results

【Daishi Hokuetsu Financial Group, Inc】

(Millions of yen)

		Fiscal year ended		Fiscal year ended	
		March 31, 2026	YoY change		March 31, 2025
Consolidated gross profit	1	97,207	(6,379)	103,586	
(Consolidated core gross business profit)	2	134,666	23,493	111,173	
Net interest income	3	90,088	16,504	73,584	
Fees and commissions	4	29,393	4,135	25,258	
Profit from other businesses	5	(22,274)	(27,017)	4,743	
(Excluding gains (losses) from government bonds and other bonds)	6	15,184	2,854	12,330	
(Of which, gains (losses) from government bonds and other bonds)	7	(37,459)	(29,873)	(7,586)	
Operating expenses	[-]	8	64,595	1,934	62,661
Provision for bad debts write-offs	[-]	9	10,301	4,741	5,560
Write-offs of loans	[-]	10	1,117	223	894
Individual provision of allowance for loan losses	[-]	11	9,350	4,411	4,939
General provision of allowance for loan losses	[-]	12	(810)	82	(892)
Loss on sale of delinquent loans, etc	[-]	13	44	(28)	72
Other	[-]	14	600	54	546
Reversal of allowance for loan losses	15	—	—	—	
Recoveries of written-off claims	16	737	(98)	835	
Gains (losses) on stocks	17	38,735	35,475	3,260	
Other	18	(667)	(2,318)	1,651	
Ordinary profit	19	61,115	20,003	41,112	
Extraordinary income (losses)	20	(1,369)	(1,432)	63	
Profit before income taxes	21	59,746	18,570	41,176	
Income taxes - current	[-]	22	20,190	9,666	10,524
Income taxes - deferred	[-]	23	(2,550)	(3,850)	1,300
Profit	24	42,106	12,756	29,350	
Profit attributable to non-controlling interests	[-]	25	2	2	0
Profit attributable to owners of parent	26	42,103	12,754	29,349	

(Notes)1. Consolidated gross profit = (interest income – (financing expenses – fees and commissions expenses for money held in trust)) + (fees and commissions + trust fees – fees and commissions payments) + (other ordinary income – other ordinary expenses)

2. Consolidated core gross business profit = Consolidated gross business profit – gains (losses) from government bonds and other bonds

(Reference)

(Millions of yen)

Consolidated business profit	27	31,484	(8,366)	39,850
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(Note) Consolidated business profit = business profit of Daishi Hokuetsu Bank, Ltd. + business profit of other companies + business profit of affiliates × equity interests – internal transactions

【Daishi Hokuetsu Bank, Ltd. Non-Consolidated】

(Millions of yen)

		Fiscal year ended		Fiscal year ended
		March 31, 2026	YoY change	
Gross business profit	1	83,512	(7,332)	90,844
(Core gross business profit)	2	120,973	22,660	98,313
Net interest income	3	89,582	16,924	72,658
(Of which, interest on loans and bills discounted)	4	69,788	14,908	54,880
(Of which, interest and dividends on securities)	5	52,815	6,794	46,021
(Of which, gains (losses) from cancellation of investment trust)	6	—	(2,036)	2,036
(Of which, financing expenses) [—]	7	47,488	5,995	41,493
Fees and commissions	8	18,677	3,199	15,478
Profit from other businesses	9	(24,748)	(27,455)	2,707
(Excluding gains (losses) from government bonds and other bonds)	10	12,712	2,536	10,176
(Of which, gains (losses) from government bonds and other bonds)	11	(37,461)	(29,993)	(7,468)
Expenses (excluding non-recurring losses) [—]	12	61,362	2,792	58,570
Personnel expenses [—]	13	31,363	834	30,529
Non-personnel expenses [—]	14	25,957	1,379	24,578
Taxes [—]	15	4,041	578	3,463
Substantial business profit	16	22,150	(10,124)	32,274
(Core business profit)	17	59,611	19,868	39,743
(Core business profit (excluding gains (losses) from cancellation of investment trust))	18	59,611	21,905	37,706
General provision of allowance for loan losses ① [—]	19	(1,190)	(233)	(957)
Business profit	20	23,340	(9,892)	33,232
(Fees and commissions expenses for money held in trust) [—]	21	8	6	2
Temporary income (losses)	22	33,376	31,478	1,898
Disposal of non-performing loans ② [—]	23	8,890	3,382	5,508
(Provision for bad debts write-offs①+②) [—]	24	7,700	3,150	4,550
Reversal of allowance for loan losses	25	—	—	—
Reversal of provision for contingent loss	26	—	(206)	206
Recoveries of written-off claims	27	730	(101)	831
Gains (losses) on stocks	28	39,101	36,174	2,927
Other	29	2,435	(1,007)	3,442
Ordinary profit	30	56,707	21,580	35,127
Extraordinary income (losses)	31	(2,006)	(2,073)	67
Of which, loss (gain) on disposal of non-current assets	32	(180)	(324)	144
Of which, impairment losses [—]	33	1,874	1,784	90
Profit before income taxes	34	54,701	19,506	35,195
Income taxes - current [—]	35	17,757	8,954	8,803
Income taxes - deferred [—]	36	(1,617)	(2,766)	1,149
Profit	37	38,561	13,319	25,242
(Reference)				
Net credit cost 19+23-25-26-27 [—]	38	6,970	3,457	3,513

※Core gross profit = gross profit – gains (losses) from government bonds and other bonds

※Substantial business profit = gross profit – expenses (excluding non-recurring losses)

※Core business profit = core gross profit – expenses (excluding non-recurring losses)

2. Business Profit

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	Fiscal year ended		Fiscal year ended
	March 31, 2026	YoY change	
Business profit (Before general provision of allowance for loan losses)	22,150	(10,124)	32,274
Per employee (thousand yen)	7,531	(3,274)	10,805
Core business profit	59,611	19,868	39,743
Per employee (thousand yen)	20,269	6,964	13,305
Business profit	23,340	(9,892)	33,232
Per employee (thousand yen)	7,936	(3,189)	11,125

3. Interest Spread

(1) All Branches

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(%)

		Fiscal year ended		Fiscal year ended
		March 31, 2026	YoY change	
Yield on interest-earning assets	①	1.32	0.23	1.09
Interest rate on loans and bills discounted	②	1.21	0.22	0.99
Interest rate on securities	③	2.02	0.44	1.58
Yield on interest-bearing liabilities	④	0.47	0.07	0.40
Interest rate on deposits, etc.	⑤	0.18	0.13	0.05
Interest rate on external debt	⑥	1.52	(0.23)	1.75
Cost of deposits, etc.	⑦	0.89	0.15	0.74
Expense ratio	⑧	0.71	0.03	0.68
Cost of interest-bearing liabilities	⑨	1.07	0.10	0.97
Interest rate difference between deposits and loans	②－⑤	1.03	0.09	0.94
Interest rate difference between interest-earning assets and interest- bearing liabilities	①－④	0.85	0.16	0.69
Interest spread between deposits and loans	②－⑦	0.32	0.07	0.25
Overall interest spread	①－⑨	0.25	0.13	0.12

(2) Domestic Business Units

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(%)

		Fiscal year ended		Fiscal year ended
		March 31, 2026	YoY change	
Yield on interest-earning assets	①	1.04	0.28	0.76
Interest rate on loans and bills discounted	②	1.18	0.23	0.95
Interest rate on securities	③	1.22	0.38	0.84
Yield on interest-bearing liabilities	④	0.18	0.12	0.06
Interest rate on deposits, etc.	⑤	0.17	0.12	0.05
Interest rate on external debt	⑥	0.00	0.00	0.00
Cost of deposits, etc.	⑦	0.88	0.16	0.72
Expense ratio	⑧	0.70	0.03	0.67
Cost of interest-bearing liabilities	⑨	0.82	0.16	0.66
Interest rate difference between deposits and loans	②－⑤	1.01	0.11	0.90
Interest rate difference between interest-earning assets and interest- bearing liabilities	①－④	0.86	0.16	0.70
Interest spread between deposits and loans	②－⑦	0.30	0.07	0.23
Overall interest spread	①－⑨	0.22	0.12	0.10

4. Balance of Deposits, etc., and Loans and Bills Discounted

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of March 31, 2026	YoY change		As of March 31, 2025
		Increase (decrease)	Rate of increase (decrease)	
Balance of deposits, etc. (ending balance)	8,732,529	(47,855)	(0.54)%	8,780,384
Niigata	8,527,434	(80,578)	(0.93)%	8,608,012
Outside Niigata	205,095	32,723	18.98%	172,372
Balance of deposits, etc. (average balance)	8,605,683	11,778	0.13%	8,593,905
Niigata	8,423,242	7,392	0.08%	8,415,850
Outside Niigata	182,441	4,386	2.46%	178,055
Balance of loans and bills discounted (ending balance)	5,915,028	300,728	5.35%	5,614,300
Niigata	3,554,875	(28,181)	(0.78)%	3,583,056
Outside Niigata	2,360,153	328,909	16.19%	2,031,244
Balance of loans and bills discounted (average balance)	5,745,978	252,364	4.59%	5,493,614
Niigata	3,564,889	(33,319)	(0.92)%	3,598,208
Outside Niigata	2,181,088	285,682	15.07%	1,895,406

※Balance of deposits, etc. = deposits + negotiable certificates of deposits

5. Balance of Assets in Custody

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of March 31, 2026	YoY change	As of March 31, 2025
Investment trust	248,001	53,952	194,049
Public bonds	106,840	34,216	72,624
Insurance	863,910	98,954	764,956
(Reference) Daishi Hokuetsu Securities Co., Ltd.	656,246	150,310	505,936

6. ROE

【Daishi Hokuetsu Financial Group, Inc. Consolidated】

(%)

	Fiscal year ended March 31, 2026		Fiscal year ended March 31, 2025
		YoY change	
Ordinary profit basis	11.65	3.25	8.40
Profit attributable to owners of parent basis	8.03	2.04	5.99

(Note) The figures are calculated using the average balance at the beginning and end of the fiscal year of net assets (excluding non-controlling interests)

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(%)

	Fiscal year ended March 31, 2026		Fiscal year ended March 31, 2025
		YoY change	
Ordinary profit basis	12.63	4.29	8.34
Profit basis	8.59	2.60	5.99

(Note) The figures are calculated using the average balance at the beginning and end of the fiscal year of net assets

7. Gains or Losses on Securities

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	Fiscal year ended		Fiscal year ended
	March 31, 2026	YoY change	March 31, 2025
Gains (losses) from government bonds and other bonds (aggregate of the following five gains and losses)	(37,461)	(29,993)	(7,468)
Gain on sale	2,415	(2,187)	4,602
Gain on redemption	8	2	6
Loss on sale [—]	39,190	27,274	11,916
Loss on redemption [—]	673	540	133
Devaluation [—]	20	(8)	28
Gains (losses) on stocks, etc. (aggregate of the following three gains and losses)	39,101	36,174	2,927
Gain on sale	42,563	39,067	3,496
Loss on sale [—]	3,356	2,787	569
Devaluation [—]	106	106	0

8. Valuation Gains or Losses on Securities (After Taking Into Account Deferred Hedging)

(1) Valuation Basis of Securities

Trading securities	Fair value method (valuation difference recorded in gain or loss)
Held-to-maturity securities	Amortized cost method
Available-for-sale securities	Fair value method (all valuation differences recorded directly into net assets)
Stocks of subsidiaries and affiliates	Cost method

(2) Valuation Gains or Losses

【Daishi Hokuetsu Financial Group, Inc. Consolidated】

(Millions of yen)

	As of March 31, 2026					As of March 31, 2025			
	Carrying amount on the balance sheet	Valuation gains (losses)	YoY change	Valuation		Carrying amount on the balance sheet	Valuation gains (losses)	Valuation	
				gains	losses			gains	losses
Held-to-maturity securities	120,873	(5,950)	(2,026)	0	5,950	139,266	(3,924)	—	3,924
Available-for-sale securities	2,373,699	85,114	74,788	235,675	150,561	2,748,274	10,326	159,808	149,482
Stocks	233,377	129,906	35,472	130,443	537	202,632	94,434	95,665	1,231
Bonds※	983,265	(64,229)	(159)	27,216	91,446	1,329,401	(64,070)	11,893	75,963
Other	1,157,055	19,437	39,475	78,014	58,577	1,216,240	(20,038)	52,249	72,287
Foreign securities※	648,649	(984)	17,228	41,926	42,910	754,848	(18,212)	31,233	49,445
Total (after taking into account deferred hedging)	2,494,572	79,163	72,762	235,675	156,511	2,887,541	6,401	159,808	153,407

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of March 31, 2026					As of March 31, 2025			
	Carrying amount on the balance sheet	Valuation gains (losses)	YoY change	Valuation		Carrying amount on the balance sheet	Valuation gains (losses)	Valuation	
				gains	losses			gains	losses
Held-to-maturity securities	119,386	(5,943)	(2,019)	0	5,943	139,266	(3,924)	—	3,924
Available-for-sale securities	2,352,691	81,196	70,680	231,290	150,094	2,730,772	10,516	159,238	148,722
Stocks	212,369	125,317	31,445	125,789	471	185,130	93,872	94,818	946
Bonds※	983,265	(63,851)	(236)	27,216	91,068	1,329,401	(63,615)	11,895	75,510
Other	1,157,055	19,731	39,471	78,284	58,553	1,216,240	(19,740)	52,525	72,265
Foreign securities※	648,649	(986)	17,231	41,926	42,912	754,848	(18,217)	31,233	49,451
Total (after taking into account deferred hedging)	2,472,077	75,252	68,661	231,290	156,038	2,870,039	6,591	159,238	152,647

※Bonds and foreign securities use deferred hedging by interest rate swaps to mitigate the fair value fluctuation risk, and valuation gains or losses are presented after taking into account deferred hedging

9. Capital Adequacy Ratio

【Daishi Hokuetsu Financial Group, Inc. Consolidated】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
(1) Capital adequacy ratio (2) / (3)	12.07%	1.48%	10.59%
(2) Owner's equity ①－②	459,743	26,679	433,064
Basic components of core capital ①	498,889	36,607	462,282
Adjustments to core capital ②	39,145	9,928	29,217
(3) Risk assets	3,806,662	(281,939)	4,088,601
(4) Total required regulatory capital	152,266	(11,278)	163,544

【Daishi Hokuetsu Bank, Ltd. Consolidated】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
(1) Capital adequacy ratio (2) / (3)	10.85%	1.16%	9.69%
(2) Owner's equity ①－②	400,618	14,130	386,488
Basic components of core capital ①	439,595	23,457	416,138
Adjustments to core capital ②	38,977	9,328	29,649
(3) Risk assets	3,690,159	(297,890)	3,988,049
(4) Total required regulatory capital	147,606	(11,915)	159,521

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
(1) Capital adequacy ratio (2) / (3)	10.67%	1.25%	9.42%
(2) Owner's equity ①－②	393,332	20,374	372,958
Basic components of core capital ①	409,688	17,201	392,487
Adjustments to core capital ②	16,356	(3,172)	19,528
(3) Risk assets	3,685,679	(270,455)	3,956,134
(4) Total required regulatory capital	147,427	(10,818)	158,245

(Notes)1. The calculation of credit risk assets is based on the Foundation Internal Ratings-Based Approach.

2. The calculation of operational risk equivalent amount is based on the Standardized Measurement Approach.

3. While the Company applies the domestic standard in calculating its capital adequacy ratio, for reference, the figures calculated in accordance with the internationally consistent standard are presented below.

(Reference)

【Daishi Hokuetsu Financial Group, Inc. Consolidated (International Standard)】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
(1) Total capital ratio (2) / (5)	12.52%	2.77%	9.75%
Tier1 ratio (3) / (5)	12.41%	2.68%	9.73%
Common equity Tier1 ratio (4) / (5)	12.41%	2.68%	9.73%
(2) Total capital	505,903	93,517	412,386
(3) Tier1 capital	501,549	89,783	411,766
(4) Common equity Tier1 capital	501,547	89,782	411,765
(5) Risk weighted assets	4,040,219	(189,376)	4,229,595
(6) Total required capital	323,217	(15,150)	338,367

II Loans and Bills Discounted

1. Loans Based on the Financial Reconstruction Act and Risk-Monitored Loans

【Daishi Hokuetsu Financial Group, Inc. Consolidated】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
Bankrupt or de-facto bankrupt loans	9,429	1,985	7,444
Doubtful loans	105,973	(1,795)	107,768
Substandard loans	3,470	(859)	4,329
Past due loans for 3 months or more	763	(215)	978
Restructured loans	2,706	(645)	3,351
Subtotal (A)	118,873	(670)	119,543
Normal loans	5,834,034	271,780	5,562,254
Total loans (B)	5,952,908	271,111	5,681,797
Non-performing loan ratio (A) ÷ (B)	1.99%	(0.11)%	2.10%

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
Bankrupt or de-facto bankrupt loans	8,201	1,728	6,473
Doubtful loans	104,883	(2,532)	107,415
Substandard loans	3,460	(867)	4,327
Past due loans for 3 months or more	763	(215)	978
Restructured loans	2,697	(651)	3,348
Subtotal (A)	116,545	(1,671)	118,216
Normal loans	5,879,261	282,002	5,597,259
Total loans (B)	5,995,806	280,330	5,715,476
Non-performing loan ratio (A) ÷ (B)	1.94%	(0.12)%	2.06%
Coverage amount (C)	100,321	786	99,535
Allowance for loan losses	20,588	2,454	18,134
Guarantees, collaterals, etc.	79,733	(1,667)	81,400
Coverage ratio (C) ÷ (A)	86.07%	1.88%	84.19%

2. Allowance for Loan Losses

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
Allowance for loan losses	27,496	1,317	26,179
General allowance for loan losses	7,330	(1,190)	8,520
Individual allowance for loan losses	20,166	2,507	17,659

(Note) There is no applicable allowance for possible losses on specific overseas loans

3. Self-Assessment Results

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Billions of yen)

Borrower classification based on self-assessment		Coverage amount	Reserve of allowance	Coverage ratio
Bankrupt borrowers 3.5		7.5	0.6	100.0%
Essentially bankrupt borrowers 4.6				
Potentially bankrupt borrowers 104.8		70.9	19.5	86.2%
Borrowers requiring caution	(Substandard loans) 3.4	1.1	0.4	46.6%
	Borrowers with substandard loans 3.8	1.4	0.4	49.1%
	Other borrowers requiring caution 280.2			
Normal borrowers (including local public entities) 5,598.6				
Total 5,995.8				

4. Loans by Industry, etc

(1) Loans by Industry

【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
Domestic branches (excluding special international financial transactions accounts)	5,915,028	300,728	5,614,300
Manufacturing	573,100	37,618	535,482
Agriculture and forestry	9,859	785	9,074
Fishery	1,800	(162)	1,962
Mining, quarrying, and gravel collection	940	(81)	1,021
Construction	171,339	(340)	171,679
Electric power, gas, heat supply, and water supply	150,853	3,986	146,867
Information and communications	20,643	4,218	16,425
Transportation and postal service	201,672	31,596	170,076
Wholesale and retail trades	467,314	33,177	434,137
Financial services and insurance	876,887	166,284	710,603
Real estate, rental and leasing	951,766	57,144	894,622
Various services	294,235	(11,814)	306,049
Local public entities	598,101	(91,544)	689,645
Other	1,596,511	69,859	1,526,652

(2) Risk-Monitored Loans by Industry
 【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
Domestic branches (excluding special international financial transactions accounts)	116,545	(1,671)	118,216
Manufacturing	26,009	3,309	22,700
Agriculture and forestry	1,667	(46)	1,713
Fishery	668	(234)	902
Mining, quarrying, and gravel collection	—	—	—
Construction	12,152	(1,044)	13,196
Electric power, gas, heat supply, and water supply	8	(336)	344
Information and communications	846	(69)	915
Transportation and postal service	3,960	(1,208)	5,168
Wholesale and retail trades	27,593	(2,343)	29,936
Financial services and insurance	38	(63)	101
Real estate, rental and leasing	6,718	(588)	7,306
Various services	28,194	219	27,975
Local public entities	—	—	—
Other	8,686	732	7,954

(3) Loans to Small/Medium-Sized Enterprises, etc.
 【Daishi Hokuetsu Bank, Ltd. Non-consolidated】

(Millions of yen)

	As of		As of March 31, 2025
	March 31, 2026	YoY change	
Outstanding loans to small/medium-sized companies, etc. (① + ②)	3,697,903	191,840	3,506,063
Outstanding loans to small/medium-sized companies①	2,110,826	122,054	1,988,772
Outstanding loans to small/medium-sized companies in Niigata	1,348,894	(29,205)	1,378,099
Outstanding consumer loans②	1,587,077	69,787	1,517,290
Outstanding housing loans	1,444,751	60,913	1,383,838
Other outstanding consumer loans	142,325	8,873	133,452
Small/medium-sized enterprises, etc. loans ratio	62.51%	0.07%	62.44%

III Financial Results Forecast for the Fiscal Year Ending March 31, 2027

1. Daishi Hokuetsu Financial Group, Inc. Consolidated

(Millions of yen)

	Forecast for the six months ending September 30, 2026		Results for the six months ended September 30, 2025	Forecast for the fiscal year ending March 31, 2027		Results for the fiscal year ended March 31, 2026
	YoY change	YoY change				
Ordinary profit	36,000	3,973	32,027	73,600	12,485	61,115
Profit attributable to owners of parent	24,500	1,690	22,810	50,000	7,897	42,103

2. Daishi Hokuetsu Bank, Ltd. Non-consolidated

(Millions of yen)

	Forecast for the six months ending September 30, 2026		Results for the six months ended September 30, 2025	Forecast for the fiscal year ending March 31, 2027		Results for the fiscal year ended March 31, 2026
	YoY change	YoY change				
Core business profit	28,800	839	27,961	56,900	(2,711)	59,611
Ordinary profit	33,500	2,894	30,606	67,600	10,893	56,707
Profit	22,900	1,328	21,572	46,100	7,539	38,561